



Daily Commodity Report as on Friday, June 02, 2017

KEDIA COMMODITY COMTRADE PVT. LTD

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Item	Open	High	Low	Close	% Cng	OI	Trend
Precious Metals							
Gold	29010	29034	28870	28943	-0.52	3707	↓
Silver	40016	40065	39333	39813	-0.71	15497	↓

Base Metal							
Alum.	124.20	125.10	123.60	124.20	-0.08	1990	↓
Copper	367.90	369.90	365.80	368.75	0.00	15511	↑
Lead	136.05	137.15	135.15	135.45	-0.81	2170	↓
Nickel	579.00	579.00	569.50	570.20	-1.64	48022	↓
Zinc	166.95	167.30	164.85	165.15	-1.46	4260	↓

Energy							
Crude	3135	3175	3114	3159	1.02	13771	↑
Nat. Gas	199.80	202.20	193.10	194.30	-2.17	7548	↓

Spices							
Turmeric	5390	5450	5386	5396	0.15	7585	↑
Jeera	17750	17880	17710	17775	0.28	9732	↑
Cardamom	890.00	934.30	890.00	933.80	3.94	201	↑
Dhaniya	4805	4900	4731	4798	-0.56	33590	↓
SugarM	3721	3721	3721	3721	-0.77	270	↓

Others							
Guarseed	3390.00	3438.00	3382.00	3406.00	-0.18	56160	↓
Mentha oil	938.10	942.70	932.20	935.00	-0.35	1582	↓
Crude Palm Oil	498.80	499.80	495.10	495.60	-0.54	3591	↓
Kapas	927.00	936.00	922.00	923.50	-0.43	5769	↓
RM Seed	3532.00	3561.00	3532.00	3538.00	0.28	54060	↑
Cocudakl	1849.00	1870.00	1805.00	1816.00	-1.73	62340	↓
SoyaBean	2777.00	2800.00	2760.00	2782.00	0.72	70150	↑
Ref. Soya Oil	622.55	625.90	621.30	622.00	-0.13	45190	↓
Castorseed	4289.00	4360.00	4289.00	4320.00	0.58	60790	↑

Item	Open	High	Low	Close	% Cng	OI	Trend
Precious Metals							
Gold \$	1265.55	1266.22	1258.7	1261.04	-0.31		↓
Silver \$	17.24	17.28	17.13	17.18	-0.49		↓

LME Base Metal							
Aluminium \$	1932	1934	1927	1931	-0.10		↓
Copper \$	5689	5689	5662	5677	-0.45		↓
Lead \$	2104	2118	2100	2112	0.38		↑
Nickel \$	8820	8830	8760	8795	-0.23		↓
Zinc \$	2564	2574	2560	2571	0.14		↑

Energy							
Crude \$	48.8	49.1	48.1	48.1	-0.56		↓
Nat. Gas \$	3.05	3.05	6.03	3.03	-0.66		↓

Currency							
USD-INR	64.70	64.75	64.62	64.71	-0.04	1225356	↓
EUR-INR	72.78	72.83	72.65	72.71	0.07	66171	↑
JPY-INR	58.39	58.41	58.21	58.29	-0.35	14075	↓
GBP-INR	83.33	83.40	83.06	83.23	0.05	42851	↑

Heat Map		
-0.52	-0.71	1.02
Gold	Silver	Crude oil
-2.17	0.00	-1.46
Natural Gas	Copper	Zinc
-1.64	-0.81	-0.08
Nickel	Lead	Aluminium
0.15	0.28	-0.56
Turmeric	Jeera	Dhaniya
-0.77	0.72	-0.13
SugarM	Soyabean	Ref Soyoil
0.28	-0.18	-0.35
Rmseed	Guarseed	Mentha Oil



GOLD	CRUDE	COPPER
Gold prices dropped as expectations that the US Federal Reserve will hike interest rates this month weighed on prices	Crude oil looks to remain under pressure amid ongoing concerns over a global glut in crude supply despite a bigger-than-expected draw in U.S. crude inventories. Prices look weak to test 3130-3110 level while on Nymex looks to test 47.50\$	Copper looks to remain under pressure undermined by concerns over weakening demand and oversupply. Prices a jump towards 370-372 level will look to sell
Weak	Weak	Sell on jump

MENTHA OIL	NAT.GAS	SOYABEAN
Mentha oil prices trading above 932 level looks firm to test 945-954 level	Natural gas prices dropped as pressure after weekly data show rise in inventories. Prices a jump towards 196-198 level will look to sell	Soyabean prices recovered on short covering, prices a drop towards 2760-2740 level will look to buy
Firm	Sell on jump	Buy on drop

TODAYS TRADING CALLS

SELL GOLD AUG 2017 @ 29000 SL 29180 TGT 28840-28750.MCX
 SELL SILVER JUL 2017 @ 39950 SL 40200 TGT 39650-39400.MCX
 SELL CRUDEOIL JUN 2017 @ 3130 SL 3185 TGT 3085-3040.MCX
 SELL COPPER JUN 2017 @ 370.00 SL 373.50 TGT 366.40-363.80.MCX
 SELL ZINC JUN 2017 @ 166.50 SL 168.00 TGT 165.20-163.80.MCX
 SELL NICKEL JUN 2017 @ 578.00 SL 585.00 TGT 570.00-564.00.MCX
 SELL NAT GAS JUN 2017 @ 197.00 SL 200.00 TGT 194.20-191.50.MCX
 SELL ALUMINIUM JUN 2017 @ 125.20 SL 126.50 TGT 124.40-123.00.MCX
 BUY MENTHAOIL JUN 2017 @ 930.00 SL 924.00 TGT 938.00-948.00.MCX

BUY SOYABEAN JUL 2017 @ 2760 SL 2740 TGT 2800-2840.NCDEX
 SELL REF SOYA JUL 2017 @ 624.00 SL 628.00 TGT 620.00-617.00.NCDEX
 BUY RMSEED JUL 2017 @ 3520 SL 3490 TGT 3560-3600.NCDEX
 BUY GUARSEED JUL 2017 @ 3400 SL 3360 TGT 3445-3490.NCDEX
 SELL TURMERIC JUL 2017 @ 5500 SL 5620 TGT 5380-5250.NCDEX
 SELL JEERA JUL 2017 @ 17850 SL 17980 TGT 17680-17560.NCDEX
 SELL CPO JUN 2017 @ 498.00 SL 503.00 TGT 494.50-491.20.MCX
 SELL MAIZE JUL 2017 @ 1320 SL 1335 TGT 1305-1295.NCDEX
 SELL CARDAMOM JUL 2017 @ 940.00 SL 956.00 TGT 928.00-915.00.MCX



Potential Active Trading Strategies with Performance

Date	Base	Call	Profit /Loss	Remark
26-May	MCX	BUY SILVER.....		CALL IS ACTIVE

Past Call Performance

16-May	MCX	BUY SILVER JUL @ 38680 ADD TILL 37600 SL BELOW 36800 TGT 40800-42600.	44100.00	BOOKED AT 40150
15-May	MCX	BUY CRUDEOIL ABOVE 3165 ADD ON DROP TILL 3040 SL BELOW 2950 TGT 3320-3480.	6000.00	BOOKED AT 3225
15-May	MCX	BUY NAT GAS AT 218.40 ADD ON DROP TILL 212 SL BELOW 206 TGT 228-238.	-11500.00	SLHIT @ 206
5-May	MCX	BUY GOLDMINI JUNE @ 28260 SL BELOW 27880 TGT 28650-28980.	7200.00	BOOKED AT 28980
7-Apr	MCX	BUY NICKEL @ 644 SL BELOW 577 TGT 718-780. CMP: 644.MCX ----- 07.04.2017	-16750.00	SLHIT @ 577
20-Apr	MCX	BUY SILVER MAY ABV 41800 SL BELOW 41400 TGT 42380-42880.	-12000.00	SLHIT @ 41400
18-Apr	MCX	BUY ALUMINIUM MINI MAY @ 125.70 SL BELOW 123 TGT 129-132.50.	-2700.00	SLHIT @ 123
8-Mar	MCX	SELL ZINCMINI @ 180 SL ABV 193 TGT 167-158.	-1000.00	EXITED AT 181.00
5-Apr	MCX	SELL MENTHA OIL APR BELOW 1006 SL ABV 1034 TGT 972-938.	24480.00	BOOKED AT 938
22-Feb	NCDEX	BUY COCUDAKL APR @ 2260 SL BELOW 2130 TGT 2375-2510.	-13000.00	SLHIT @ 2130
7-Feb	MCX	SELL CPO FEB @ 580 ADD TILL 590 SL ABV 601.50 TGT 564.50-546.50.	15500.00	BOOKED AT 564.50
10-Jan	MCX	SELL ALUMINIUM @ 118.25 SL ABV 122.50 TGT 114.30-109.50.	-21250.00	SLHIT @ 122.50
5-Jan	MCX	BUY NICKEL JAN @ 703 SL BELOW 655 TGT 745-790.	4000.00	BOOKED AT 719
3-Jan	MCX	BUY CRUDE OIL JAN @ 3685 SL BELOW 3520 TGT 3795-3930.	-16500.00	SLHIT @ 3520
2-Jan	NCDEX	BUY RMSEED APR @ 3975 SL BELOW 3700 TGT 4210-4340.		EXITED AT 3935
29-Dec	MCX	SELL ALUMINIUM JAN @ 116 SL ABV 121.20 TGT 111.80-107.50.	4500.00	BOOKED AT 115.10
19-Dec	MCX	BUY MENTHA OIL @ 1023 SL BELOW 978 TGT 1075-1115.	6840.00	BOOKED AT 1042



MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CRUDE OIL								
Jun 2017	3135	3175	3114	3159	13771	32	1.02	184743
Jul 2017	3183	3201	3143	3186	1560	30	0.95	4121
INTRA-DAY LEVEL FOR	Support	Sup 1 3123	Sup 2 3088	Sup 3 3062	P.Point	Crude oil gains after data showed that supplies of U.S. crude fell more than expected and were down for the eighth consecutive week.		
Jun 2017 MONTH	Resist	Res 1 3184	Res 2 3210	Res 3 3245	3149			
NATURAL GAS								
Jun 2017	199.8	202.2	193.1	194.3	7548	-4.3	-2.2	63512
Jul 2017	203.1	204.8	196.4	197.4	610	-4.4	-2.18	2736
INTRA-DAY LEVEL FOR	Support	Sup 1 190.8	Sup 2 187.4	Sup 3 181.7	P.Point	Naturalgas dropped below 195 level on fresh selling tapped their lowest levels since mid-March after weekly data show rise in inventories.		
Jun 2017 MONTH	Resist	Res 1 199.9	Res 2 205.6	Res 3 209.0	196.5			
ZINC								
Jun 2017	167.0	167.3	164.9	165.2	4260	-2.45	-1.46	21270
Jul 2017	167.5	167.6	165.4	165.8	386	-2.25	-1.34	723
INTRA-DAY LEVEL FOR	Support	Sup 1 164.3	Sup 2 163.3	Sup 3 161.8	P.Point	Zinc prices dropped as inflows of imported zinc added to supplies despite fewer shipments from zinc smelters.		
Jun 2017 MONTH	Resist	Res 1 166.8	Res 2 168.3	Res 3 169.3	165.8			
LEAD								
Jun 2017	136.1	137.2	135.2	135.5	2170	-1.1	-0.81	12005
Jul 2017	136.6	137.6	135.7	135.9	143	-1.05	-0.77	258
INTRA-DAY LEVEL FOR	Support	Sup 1 134.7	Sup 2 133.9	Sup 3 132.7	P.Point	Negative		
Jun 2017 MONTH	Resist	Res 1 136.7	Res 2 137.9	Res 3 138.7	135.9			
ALUMINIUM								
Jun 2017	124.2	125.1	123.6	124.2	1990	-0.1	-0.08	6060
Jul 2017	124.3	125.45	124.05	124.5	1339	0.15	0.12	837
INTRA-DAY LEVEL FOR	Support	Sup 1 123.5	Sup 2 122.8	Sup 3 122.0	P.Point	Aluminium dropped as pressure seen after a survey showed China's manufacturing activity contracted unexpectedly in May.		
Jun 2017 MONTH	Resist	Res 1 125.0	Res 2 125.8	Res 3 126.5	124.3			

DAILY TRADING LEVELS WITH TREND

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
MENTHA OIL								
Jun 2017	938.1	942.7	932.2	935.0	1582	-3.3	-0.35	1142
Jul 2017	945.1	951.0	942.0	944.9	427	-3.4	-0.36	64
INTRA-DAY LEVEL FOR	Support	Sup 1 930.5	Sup 2 926.1	Sup 3 920.0	P.Point	Mentha oil prices ended with losses as demand is minimal from local stockists as well as from mentha consuming industries.		
Jun 2017 MONTH	Resist	Res 1 941.0	Res 2 947.1	Res 3 951.5	936.6			
REF. SOYA OIL								
Jul 2017	622.6	625.9	621.3	622.0	45190	-0.8	-0.13	22680
Aug 2017	626.0	628.2	623.1	623.6	11570	-2.15	-0.34	2090
INTRA-DAY LEVEL FOR	Support	Sup 1 620.0	Sup 2 618.0	Sup 3 615.0	P.Point	Ref soyoil dropped on late profit booking after prices seen supported as there is good physical demand from the stockists.		
Jul 2017 MONTH	Resist	Res 1 625.0	Res 2 628.0	Res 3 630.0	623.0			
CRUDE PALM OIL								
Jun 2017	498.8	499.8	495.1	495.6	3591	-2.7	-0.54	1413
Jul 2017	487	488	484.3	484.7	1195	-2.1	-0.43	531
INTRA-DAY LEVEL FOR	Support	Sup 1 493.8	Sup 2 492.1	Sup 3 489.1	P.Point	Crude palm oil ended with losses on profit booking after prices gained due to anticipation of good demand from the stockists.		
Jun 2017 MONTH	Resist	Res 1 498.5	Res 2 501.5	Res 3 503.2	496.8			
SUGAR-M								
Jul 2017	3721	3721	3721	3721	270	-29	-0.77	30
Oct 2017	0	0	0	3799	30	0	0	0
INTRA-DAY LEVEL FOR	Support	Sup 1 3721	Sup 2 3721	Sup 3 3721	P.Point	Range Bound		
Jul 2017 MONTH	Resist	Res 1 3721	Res 2 3721	Res 3 3721	3721			
COTTON								
Jun 2017	20990	21190	20980	21030	5449	30	0.14	1473
Jul 2017	21240	21430	21220	21240	2554	0	0	391
INTRA-DAY LEVEL FOR	Support	Sup 1 20944	Sup 2 20857	Sup 3 20734	P.Point	Positive		
Jun 2017 MONTH	Resist	Res 1 21154	Res 2 21277	Res 3 21364	21067			



MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
NICKEL								
Jun 2017	579.0	579.0	569.5	570.2	48022	-9.5	-1.64	35869
Jul 2017	584.1	584.6	575.0	575.6	3026	-9.5	-1.62	2295
INTRA-DAY LEVEL FOR	Support	Sup 1 567	Sup 2 563	Sup 3 557	P.Point	Nickel was down to settled near 570 level pressed by selling concerned about the supply increase in Indonesia and the Philippines.		
Jun 2017 MONTH	Resist	Res 1 576	Res 2 582	Res 3 586	573			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
MAIZE								
Jul 2017	1320	1320	1308	1314	6710	4	0.31	350
Aug 2017	1330	1334	1322	1328	2250	3	0.23	390
INTRA-DAY LEVEL FOR	Support	Sup 1 1308	Sup 2 1302	Sup 3 1296	P.Point	Positive		
Jul 2017 MONTH	Resist	Res 1 1320	Res 2 1326	Res 3 1332	1314			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
MUSTARD SEED								
Jul 2017	3532	3561	3532	3538	54060	10	0.28	22440
Aug 2017	3587	3600	3578	3584	13110	15	0.42	4490
INTRA-DAY LEVEL FOR	Support	Sup 1 3527	Sup 2 3515	Sup 3 3498	P.Point	Mustard seed prices ended with gains on short covering after prices dropped due to higher supplies of crop in the physical market.		
Jul 2017 MONTH	Resist	Res 1 3556	Res 2 3573	Res 3 3585	3544			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
SOYABEAN								
Jul 2017	2777	2800	2760	2782	70150	20	0.72	22600
Aug 2017	2790	2857	2790	2840	22420	15	0.53	7750
INTRA-DAY LEVEL FOR	Support	Sup 1 2762	Sup 2 2741	Sup 3 2722	P.Point	Soyabean prices ended with gains on short covering after prices dropped amid higher supplies and good progress of new season crop.		
Jul 2017 MONTH	Resist	Res 1 2802	Res 2 2821	Res 3 2842	2781			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
JEERA								
Jul 2017	17750	17880	17710	17775	9732	50	0.28	2229
Aug 2017	17950	17995	17845	17935	240	230	1.3	75
INTRA-DAY LEVEL FOR	Support	Sup 1 17700	Sup 2 17620	Sup 3 17530	P.Point	Jeera prices ended with gains on anticipation of demand from the physical market.		
Jul 2017 MONTH	Resist	Res 1 17870	Res 2 17960	Res 3 18040	3149			

DAILY TRADING LEVELS WITH TREND

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
TURMERIC								
Jul 2017	5390	5450	5386	5396	7585	8	0.15	1610
Aug 2017	5500	5500	5480	5490	95	4	0.07	30
INTRA-DAY LEVEL FOR	Support	Sup 1 5370	Sup 2 5346	Sup 3 5306	P.Point	Turmeric prices ended with gains due to short covering on anticipation of good demand.		
Jul 2017 MONTH	Resist	Res 1 5434	Res 2 5474	Res 3 5498	5410			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
CARDAMOM								
Jul 2017	890	934.3	890	933.8	201	35.4	3.94	153
Aug 2017	874.2	874.2	860	867	14	18.2	2.14	7
INTRA-DAY LEVEL FOR	Support	Sup 1 905	Sup 2 875	Sup 3 860	P.Point	Cardamom prices ended with gains on account of good buying support from both exporters and upcountry buyers.		
Jul 2017 MONTH	Resist	Res 1 949	Res 2 964	Res 3 993	919			

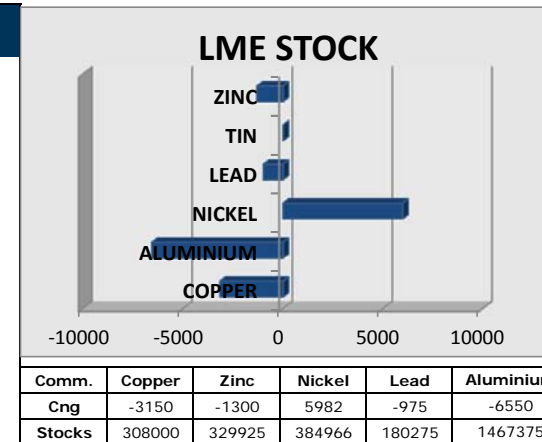
MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
WHEAT								
Jul 2017	1620	1620	1613	1618	12120	1	0.06	960
Aug 2017	0	0	0	0	0	0	0	0
INTRA-DAY LEVEL FOR	Support	Sup 1 1614	Sup 2 1610	Sup 3 1607	P.Point	Positive		
Jul 2017 MONTH	Resist	Res 1 1621	Res 2 1624	Res 3 1628	1617			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
GUARSEED								
Jul 2017	3390	3438	3382	3406	56160	-6	-0.18	31580
Oct 2017	3541	3565	3531	3545	7970	-29	-0.81	1600
INTRA-DAY LEVEL FOR	Support	Sup 1 3380	Sup 2 3353	Sup 3 3324	P.Point	Negative		
Jul 2017 MONTH	Resist	Res 1 3436	Res 2 3465	Res 3 3492	3409			

MONTH	OPEN	HIGH	LOW	CLOSE	OI	CNG IN RS.	CNG IN %	VOL
COCUDAKL								
Jul 2017	1849	1870	1805	1816	62340	-32	-1.73	34690
Aug 2017	1881	1886	1822	1833	28280	-31	-1.66	2670
INTRA-DAY LEVEL FOR	Support	Sup 1 1790	Sup 2 1765	Sup 3 1725	P.Point	Negative		
Jul 2017 MONTH	Resist	Res 1 1855	Res 2 1895	Res 3 1920	1830			



DATE	TIME IST	CUR	DATA	FORECAST	PREVIOUS
	12:30pm	EUR	Spanish Unemployment Change	-110.2K	-129.3K
	All Day	EUR	Italian Bank Holiday		
	2:30pm	EUR	PPI m/m	0.002	-0.003
	6:00pm	USD	Average Hourly Earnings m/m	0.002	0.003
	6:00pm	USD	Non-Farm Employment Change	0.04	0.04
	6:00pm	USD	Unemployment Rate	181K	211K
	6:00pm	USD	Trade Balance	-45.5B	-43.7B
Fri					



COMMODITIES	MCX GOLD	MCX SILVER	MCX COPPER	MCX CRUDE	CRUDE \$	GOLD \$	SILVER \$	USDINR
Close	28943	39813	368.75	3159	48.09	1261.04	17.18	64.71
Resistance	29350	41180	377.10	3308	50.40	1278.10	17.78	65.25
	29245	40772	374.60	3264	49.72	1273.50	17.60	65.12
	29125	40452	372.80	3228	49.15	1268.20	17.46	64.98
Support	29038	40134	370.20	3192	48.60	1264.40	17.32	64.84
	28865	39540	366.20	3128	47.60	1256.80	17.06	64.60
	28765	39288	364.80	3090	47.02	1252.20	16.95	64.48
	28640	38990	362.20	3056	46.50	1247.80	16.82	64.35
	28520	38672	359.60	3022	45.95	1242.60	16.68	64.20
Special Remark	Gold prices on MCX trading below 29k looks weak to test 28850-28720 level while Silver till 39580-39350 level		Copper prices a jump towards 370-372 level will look to sell	Crude oil looks weak to test 3130-3110 level while on Nymex looks to test 47.50\$-47.00\$		Gold\$ prices a drop below 1262\$ looks to test 1257.50\$-1254\$ while Silver\$ towards 17.05\$		USDINR a drop below 64.65 level looks weak to test 64.55-64.45 level



DAILY SPREAD UPDATE

Spread Matrix for Gold				
MONTH	RATE	AUG	OCT	DEC
AUG	28943		99	596
OCT	29042			497
DEC	29539			

Spread Matrix for Silver				
MONTH	RATE	JUL	SEP	DEC
JUL	39813		444	1095
SEP	40257			651
DEC	40908			

Spread Matrix for Crude oil				
MONTH	RATE	JUN	JUL	AUG
JUN	3159		27	55
JUL	3186			28
AUG	3214			

Spread Matrix for Copper				
MONTH	RATE	JUN	AUG	NOV
JUN	368.75		3.60	7.65
AUG	372.35			4.05
NOV	376.40			

Spread Matrix for Zinc				
MONTH	RATE	JUN	JUL	AUG
JUN	165.15		0.60	1.80
JUL	165.75			1.20
AUG	166.95			

Spread Matrix for Nickel				
MONTH	RATE	JUN	JUL	AUG
JUN	570.2		5.40	13.30
JUL	575.6			7.90
AUG	583.5			

Spread Matrix for Natural Gas				
MONTH	RATE	JUN	JUL	AUG
JUN	194.3		3.1	2.8
JUL	197.4			-0.3
AUG	197.1			

Spread Matrix for Lead				
MONTH	RATE	JUN	JUL	AUG
JUN	135.45		0.40	0.75
JUL	135.85			0.35
AUG	136.20			

Spread Matrix for Menthaoil				
MONTH	RATE	JUN	JUL	AUG
JUN	935.0		9.90	22.70
JUL	944.9			12.80
AUG	957.7			

Spread Matrix for Sugarm200				
MONTH	RATE	JUL	OCT	DEC
JUL	3721		78.0	-83.0
OCT	3799			-161.0
DEC	3638			

Spread Matrix for Wheat				
MONTH	RATE	JUL	AUG	SEP
JUL	1618		-1618.0	-1618
AUG	0			0
SEP	0			

Spread Matrix for Cardamom				
MONTH	RATE	JUL	AUG	SEP
JUL	933.8		-66.8	-63.8
AUG	867.0			3.0
SEP	870.0			

Spread Matrix for Jeera				
MONTH	RATE	JUL	AUG	SEP
JUL	17775		160.00	-240
AUG	17935			-400
SEP	17535			

Spread Matrix for Turmeric				
MONTH	RATE	JUL	AUG	SEP
JUL	5396		94	-5396
AUG	5490			-5490
SEP	0			

Spread Matrix for Soyabean				
MONTH	RATE	JUL	AUG	OCT
JUL	2782.00		58.00	83.00
AUG	2840.00			25.00
OCT	2865.00			

NEWS YOU CAN USE

China manufacturing sector grew faster than, allaying concerns of slowing economic momentum as Beijing cracks down on financial risks. The National Bureau of Statistics' official Purchasing Managers' Index (PMI) held up at 51.2 in May, in line with April's number, which was the lowest in six months. New orders kept pace with April at 52.3, with export orders firming a touch by 0.1 percent point to 50.7, suggesting external demand held up. Production in the month stayed within the expansionary territory, though growth eased to 53.4 compared to last month's 53.8. Activity in China's steel industry expanded at the fastest pace in a year in May, supported by an increase in new orders, a separate survey showed, suggesting still-solid demand in the construction sector. The overall results of the survey should soothe concerns of slowing momentum in the world's second-biggest economy as authorities crack down risky lending to curb financial risks. Official data showed profits earned by Chinese industrial firms slowed to its weakest in four months in April. Businesses attributed the slowing profit growth to falling prices of finished product and raw material costs, the stats bureau said.

India's gold imports declined by about 13.5 per cent to USD 27.4 billion in 2016-17, which is expected to keep a lid on the current account deficit. Total imports of the precious metal in 2015-16 amounted to USD 31.7 billion. According to industry experts, softening prices of gold in the domestic and world markets is among the reasons for the decline. The contraction in import helped narrowing the trade deficit to USD 105.7 billion in the last financial year as against USD 118.7 billion in 2015-16. However, on a month-on-month basis, gold import jumped to USD 4.17 billion in March as against USD 974 million in the same month previous year, according to the commerce ministry data. India is one of the largest gold importers in the world, and the imports mainly take care of demand from the jewellery industry. During April to December period of last fiscal, the current account deficit halved to 0.7 per cent, from 1.4 per cent a year ago. In volume terms, as per data available, India imported 560.32 tonnes of gold during the April-January period of the last fiscal. In contrast gold imports had aggregated to 968.06 tonnes in the entire 2015-16 fiscal, and 915.47 tonnes in 2014-15.

OPEC and non-OPEC countries are committed to bringing global oil inventories down to the industry's five-year average, Saudi Energy Minister Khalid al-Falih said, adding he saw the target being reached in the very near future. Speaking in Moscow after a meeting between OPEC and Russia, Falih and his Russian counterpart Alexander Novak also said they saw their cooperation in oil markets lasting after the current joint oil output agreement expires in March next year. "Our joint declaration with Russia concluded that while the rebalancing goal is on its way to being achieved, more needed to be done to draw inventories towards the five-year average," Falih said. Falih reiterated his country's position to do "whatever it takes" along with Russia to help stabilise the oil market, signalling an open-ended policy to reduce the inventory overhang and balance the market. "It is necessary to work out new framework principles for continued steady cooperation between OPEC and non-OPEC even after the expiration of the Vienna agreements," Novak said. Last December, Russia and 10 other non-OPEC nations agreed to join OPEC's output cuts for the first time in 15 years. Last week, OPEC and non-members led by Moscow agreed to extend cuts in output by a further nine months to March 2018.

The cotton output is estimated at 340.50 lakh bales for 2016-17 crop year, same as March, an industry association said in its April projection. Cotton production stood at 337.75 lakh bales last year, Cotton Association Of India (CAI) said in a release here. One bale is of 170 kg. The projected balance sheet drawn by the CAI estimated total cotton supply for the season at 410.50 lakh bales, while the domestic consumption is estimated at 300 lakh bales, which will leave an available surplus of 110.50 lakh bales. The arrival of cotton during April is estimated at 30.75 lakh bales compared to 22.25 lakh bales arrived during the same month last year, CAI said. The total arrival this season up to April are estimated at 306.25 lakh bales, which is around 90 per cent of the total estimated crop, it added.

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